

National CORE Fact Sheet

National Community Renaissance (CORE) is one of the nation's largest non-profit affordable housing developers with a 20-year track record in community revitalization. At **CORE**, we transform the economic and social future of communities by building quality, affordable housing combined with best practice social services to improve the self-sufficiency of our residents. We choose to work with communities in the most challenged neighborhoods, typically places of crime and blight that the market simply will not address in the foreseeable future. **CORE** makes a difference with the help of forward-thinking political leaders, public/private sector development strategies, generous donors and our extensive network of partnership experts...and *together, we build great communities.*

In-House Divisions

- Development
- Property Management
- Compliance
- Construction
- Social Services
- Asset Management

Types of Developments

- Senior
- Special Needs
- Mixed Income
- Multifamily
- Mixed Use

Social Services

Senior Social Services – 2,000 older and disabled adults served

- Care management
- Information and referral

Youth Development Services – 4,242 youth served annually

- K-12 academic & enrichment programming
- Family involvement activities

Child Development Services – 136 preschoolers served annually

- Head Start and State preschool
- Locally-subsidized preschool
- Five preschools operational
- Four preschools under development

Financial Self-Sufficiency

- Financial literacy
- Asset-building tools
- Pathway to homeownership

Project Descriptions



Arkansas

- 4 developments
- 541 units
- 622 residents



Florida

- 5 developments
- 314 units
- 599 residents



California

- 63 developments
- 6,659 units
- 13,971 residents



Texas

- 5 developments
- 778 units
- 1,364 residents

Financing Tools Used

- HUD Section 202
- HUD Section 221(d)4
- HOME
- 9% Tax Credit
- AHP
- Tax-exempt Bond
- FHLB
- Local Redevelopment Agency Tax Increment
- Project-based Section 8 Rental Subsidy
- HUD Section 811
- HUD Section 223(f)
- CDBG/CDBG DR
- 4% Tax Credit
- MHP
- MHSA
- Private Loans

Federal Funding Sources

- Department of Housing and Urban Development
Community Development Block Grants
 - Choice Neighborhoods
 - Transit-Oriented Developments
- Department of Education
Fund for the Improvement of Education
 - After School & Beyond Programs
 - Promise Neighborhoods
- Department of Justice
Office of Justice Programs
 - After School & Beyond Violence Prevention Programs
- Department of Health and Human Services Centers for Medicare and Medicaid Services
 - PACE – Program All-inclusive Care for the Elderly
- Department of Agriculture
 - Rural Housing